

# Gowest

ONE FOCUS – GOLD

GOWESTGOLD.COM

TSX-V: GWA

## OVERVIEW

Gowest is a gold exploration and development company focused on exploring, growing and mining its 100%-owned Frankfield gold project in the prolific Timmins Gold Camp in Ontario, Canada.

The company is guided by a diverse team of professionals with expertise ranging from finance and exploration to mine development, mine operations and gold production, drawn together by a shared belief in the company's assets and its ability to maximize shareholder value.

Early drilling has demonstrated significant extensions to the deposit and the company is aggressively expanding its target to one million ounces.

The Frankfield property is accessible by highway 655 and an all-weather gravel road. It is located within the Abitibi Greenstone Belt, which has historic production and reserves of over 143.7 million ounces of gold, or 48% of all the gold in Canada. The Timmins Gold Camp alone, a relatively small portion within the Abitibi Greenstone Belt, accounts for 65 million of those gold ounces.

An acquisition of properties adjacent to the Frankfield project late in 2009 quadrupled Gowest's land position, and the company continues to evaluate opportunities to expand its holdings in the region.

Site locations are being evaluated for a Frankfield processing facility and metallurgical testing is underway to refine ore processing methods. The company is also completing a baseline environmental study that will allow for future bulk sampling and mining.

**Gowest.** One focus – gold.

## HIGHLIGHTS

**G**old – our singular focus. An initial 510,000 oz 6.5gpt resource (43-101). Fully funded 20,000 metre drill program underway.

**O**utstanding Team – experienced in financing, building and operating gold mines

**W**ell positioned – project portfolio in **Timmins. North America's #1 gold district**

**E**xcellent share price appreciation potential

**S**ignificant potential to increase resource to **+1 million ounces** at the Frankfield deposit

**T**iming – **Gold +\$1200/oz**

### Gowest Amalgamated Resources Ltd.

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### Quick Facts:

52-Week High/Low – C\$0.40/\$0.05

Recent Price – C\$0.20

Shares Outstanding (basic) – 81.8 million

Shares Outstanding (fully diluted) – 115.3 million

Volume (daily) – 170,000 shares

Recent Market Capitalization – **C\$16 million**

Cash – **C\$5 million**

### Contacts:

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### Experienced Management Team:

#### MANAGEMENT

Greg Romain, *President & CEO*

Janet O'Donnell, *CFO*

Darren Koningen, *VP Technical Services*

Randall Roussain, *Project Coordinator – Exploration*

Miguel Cardona, *Technical Services – Exploration*

Garth Wilcox, *Project Manager*

Rory Quinn, *Investor Relations*

#### DIRECTORS

Fraser Elliot, *Chairman*

Greg Romain

Ewan Mason, *Chair of the Audit Committee*

Jeremy Niemi, *Chair of the Compensation Committee*

Mark Raguz

#### ADVISORS

Tom Obradovich

Richard Adams, *PEng, MBA*

James Gill, *PhD*

Ronald Bradshaw

## A WORD FROM THE PRESIDENT & CEO

This is an exciting time for Gowest. We've assembled a first-class team of professionals experienced in gold exploration, project financing, mine development and processing to develop the Frankfield project. They have not only devoted considerable time to the goal of developing this asset into a viable mine, they own over 12% of the company. This demonstrates a true belief in the potential of the enterprise.

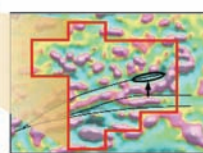
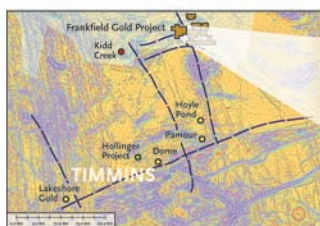
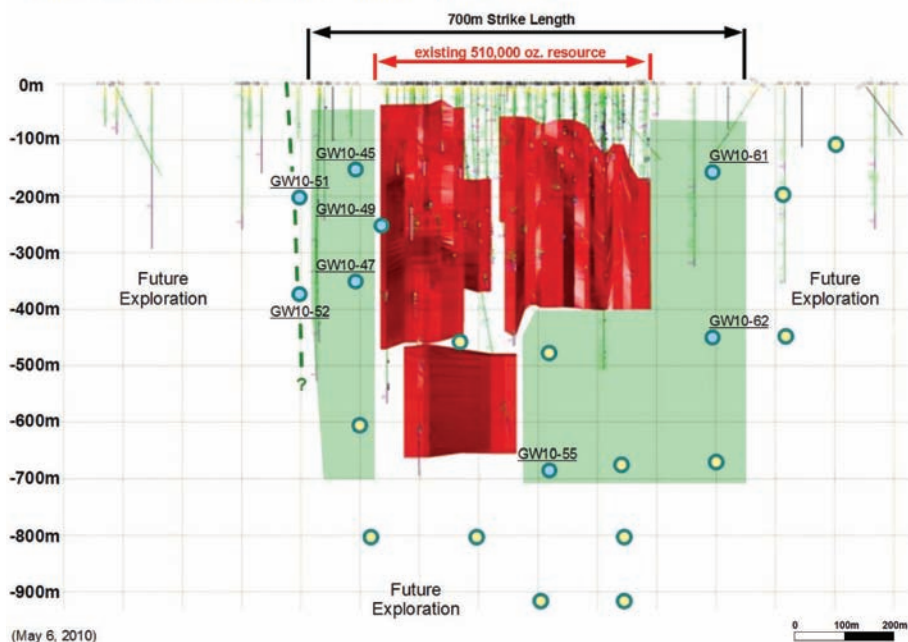
As we follow through on our strategic plan, we're undertaking a number of activities concurrently. While we work to aggressively expand the resource to over a million ounces with a fully financed 20,000 meter drill campaign currently underway, we are also evaluating processing options, initiating a baseline environmental study and holding discussions within the community. We believe this multi-step approach will allow the company to realize its goal of building a mine much faster, delivering greater value for all stakeholders.

I urge you to read our material, to visit our website and to join our email list. You will see first hand that this is not a typical junior gold exploration company. I welcome any questions or comments you may have.



Gregory Romain  
President & CEO

Figure 1. Frankfield East Deposit Expanded Resource Potential



- Existing Frankfield East Resource (Main Zone)
- Holes - Reported
- Holes - Planned
- Area of Expanded Resource Potential
- Inferred Geophysical Boundary

Drill Intersections (Main Zone - g/t gold)	
GW10-45	5.7m @ 8.0 g/t
GW10-47	5.0m @ 4.6 g/t
GW10-49	1.2m @ 4.1 g/t
GW10-51	< 3g/t
GW10-52	< 3 g/t
GW10-55	3.0m @ 8.4 g/t
GW10-61	2.7m @ 10.2 g/t
GW10-62	1.3m @ 3.1 g/t

## Key Mining Personnel:

**Darren M. Koningen**, PEng  
Vice President, Technical Services

Mr. Koningen is a professional engineer (metallurgy) with 16 years of international mining experience.

Mr. Koningen is currently an independent metallurgical consultant, managing process development projects, engineering designs and metallurgical studies on behalf of clients, including B2 Gold. Most recently, he was Vice President of Project Development, and before that, VP-Operations and VP-Engineering for Castle Gold Corp. and Aurogin Resources. Before joining Castle Gold, Mr. Koningen was employed as a Senior Process Engineer in the metallurgy group at Kvaerner Engineering. Mr. Koningen recently directed the design, construction and commissioning of two operating and profitable gold mines for Castle Gold.

**Randall Roussain**  
Project Coordinator - Exploration

Mr. Roussain has spent over 35 years working in the Timmins Gold Camp with companies such as Canamax and Kinross. He was intimately involved with the discovery of a number of new deposits including the Bell Creek-Marlhill-Vogel deposits with Amax/Canamax and the prized 1060 Zone at Hoyle Pond in Timmins with Kinross which is presently being mined by Goldcorp. Mr. Roussain was the lead geologist involved with the early promotion and development of Kinross Gold. He is experienced in all phases of surface exploration and underground work in the development of a mining property.

**Jeremy Niemi**, BSc  
Director

Mr. Niemi is a geologist with more than 13 years experience in the mining/resource industry, both at corporate and operational levels. Mr. Niemi is currently Vice President, Geology with Noront Resources, prior to which he was Manager, Technical Services, for Kinross Gold Corporation. He started his career with Inco Technical Services Ltd. in 1996, working on the Victor Deep project in the Sudbury basin.

**Ewan Mason**, MBA  
Director & Chair of the Audit Committee

Mr. Mason was formerly head of mining investment banking at a large Canadian securities firm and has worked in the financial sector for 17 years. Prior to that, he was employed as a geologist with a number of Canadian and international mining companies.